



# JACKSON COUNTY 2020 ECONOMIC DEVELOPMENT REPORT CARD



## WINS

WV had highest quarter in 2019 for personal income growth 5.6% in the country, 2nd highest earnings increase and 4th lowest increase in government benefits

Paid off all direct debt of the JCDA

Full Occupancy of all Industrial, manufacturing, warehousing and distribution facilities in the county.

### Grants

2020 Façade Grant- \$15,000 awarded  
2021-2021 Energy Efficiency Grant- \$71,500 awarded to date

### Facebook Giveaways

\$1,095.00 to support JC businesses



## Healthcare

Officials with Jackson General Hospital completed the merger with WVU Medicine



# 52

## Business Retention & Expansion

52 Industry visits which provided technical assistance and updates to industry of programs available to them.



## Additional Accomplishments

- Completed the TransCanada Pipeline
- Mountaineer X-Press Compressor Station
- Continue to work with State officials on the former Century property
- Purchased the former BB&T in conjunction with the City of Ravenswood, working to sell in to the City.
- 97% goals accomplished from Strategic Plan
- 10 Jackson County companies expanded internationally
- Hosted clients from 8 different companies

# 6.4%

## Unemployment

Jackson County had a rate of 6.4% as of December 2020 due to COVID-19.

## Business Registration

Jackson County has led the state in new business registration.

1. Assisted 32 businesses with entrepreneur business loans with the WVEDA, SBA, and MOVRC
2. 10.51% increase over previous years
3. JCDA facilitated \$5.2 million dollars in small business loans

## Jackson County USA Leader

Based upon US Commerce Bureau of Economic Analysis Jackson County was Named fastest growing small county of less than 100,000 in the U.S. for 2018. This represents an 86.5% increase over previous year.

# 86.5%

## Entrepreneurship

Jackson County experienced a 4.17% growth over the last year. That's 137 new corporate registrations!

# 137



## Constellium

Constellium brings NASA's Artermis mission to Ravenswood

Jackson County businesses received WV Governors Commendation Award for exporting including Constellium, Mustang Sampling and J&M Industrial

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